

Press Release

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Conscia strengthens its European position with the acquisition of xevIT in Germany

Conscia, a leading provider of security and IT infrastructure Solutions backed by Nordic Capital, acquires the German IT Infrastructure company xevIT with 110 employees and a turnover of approximately DKK 300 mn (EUR 40 mn). This is Conscia's eighth acquisition since 2014 and will strengthen its position on the European market. On top of being a Cisco Gold Partner in Germany with strong competencies within networking and communication solutions, xevIT has developed several unique solutions for the health care sector, including a communication platform that interconnects more than two million users across hospitals, clinics, practitioners, etc.

xevIT will now become part of the Conscia Group. The acquisition is an important step into the DACH region and brings Conscia closer to the position as one of Europe's leading security and IT infrastructure partner with focus on Cisco technology.

"We have quadrupled our turnover over the last five years from DKK 500 mn (approx. EUR 70 mn) to approximately DKK 2 bn (EUR 280 mn). We are already a market leader in Scandinavia, the Netherlands, and Slovenia, and with xevIT we will strengthen our position even further in the European security and IT infrastructure market, which is a key strategic priority for Conscia. Over the past 2-3 years, we have made very significant investments in expanding our portfolio of security solutions, e.g. we now have a 24/7 Security Operations Center (SOC), and with xevIT as part of the Conscia group, we will be able to better serve the German customers with these types of solutions", says Claus Thorsgaard, CEO, Conscia Group.

"xevIT and Conscia have many commonalities, both culturally and operationally in the way we go to market. In addition, we complement each other's high-level technical competencies very well. We have specialised in IT innovation and digitalisation for the healthcare sector, and we look forward to becoming part of Conscia's 'Network of Knowledge' strategy as well as being able to deliver our core solutions to the customers within Conscia's current markets", say the founders¹ of xevIT.

¹ Jochen Faas, Stephan Kirchmann, Frank Nagel, Klaus Lorenz

About xevIT

xevIT is a full-service IT Provider of scalable digitisation solutions covering the entire IT life cycle. The company lays the foundation for digitisation by its own developed cloud services, supporting its customers along the digital transformation path. xevIT is a Cisco gold partner focusing on network, communication and security solutions for the public, finance, healthcare, and SME markets. The xevIT high class managed service offerings help their customers to operate their communication and network infrastructure in a secure way. xevIT was founded in 2001 and today has 110 employees and a turnover of DKK 300 mn (EUR 40 mn).

About Conscia

Conscia is a leading European provider of security and IT Infrastructure Solutions based on technology from Cisco, complemented with other leading technology partners. Conscia strives to be the best partner to ensure our customers 'business-critical IT infrastructure' across the entire value chain from design, implementation, operation and optimization. The ambition is supported by deep professional competencies and insight, which is gathered and displayed through the unique customer platform 'CNS', which forms the basis for the best customer experiences and the highest customer satisfaction in the industry. At the same time, Conscia's strategic goal is to be the most attractive workplace for the talented IT-infrastructure specialists in Europe. The Conscia group counts approximately 650 employees in six countries (Denmark, Sweden, Norway, the Netherlands, Germany and Slovenia) with a total turnover of approx. DKK 2 billion (EUR 280 mn).

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